

Real Estate Law News

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The primary purpose of this Newsflash is to reflect the most important new regulations and changes in the national legislation related to real estate:

Resolution No 219 of the Government of the Republic of Lithuania as of 3 March 2010 Regarding Amendment to Resolution No 1129 of the Government of the Republic of Lithuania as of 12 July 2002 Regarding Approval of the Regulations of the Real Property Register.

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The Resolution, amongst other things, made amendments as follows:

- A person, submitting an application to register immovable thing, real rights, encumbrances of real rights and juridical facts (hereinafter referred to as the Application), may have an option to be notified (personally, in writing, by mail, SMS or MMS, using facsimile or other telecommunication end-facilities) of the decisions made by the Registry Office;
- After registration of data indicated in the Application, upon his/her request the applicant will be issued not only the extract from the Register prepared on the basis of data from the central databank of the Register, but also a certificate on the fact of registration; same provisions shall apply in case of making a decision to register a contract of gift, purchase-sale or lease of a company, including amendments thereto;
- In case of submitting Application through the notary, the Registry Office shall send a notification of the decision made to the same notary, whereas the notary, upon request of the applicant, shall print and present a certificate, refusal to record data with the Register or an extract from the Register;
- It invalidated a requirement to submit a Certificate of Marriage in case of making a notice in the Real Property Register about assigning immovable thing to family assets;
- The Real Property Register has been linked with the Register of Wills providing that notices on succession shall be made on the basis of data received from the Register of Wills; a procedure for submission of such data has been established;
- Companies rendering energy and other public utility services have been entitled to obtain the archival data of the Register, while municipality and tax administration institutions have been classified as first class data recipients.

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